
U.S. Small Business Administration Application for Section 7A Loan

I. Name of Preparer and SBC:

Name of Preparer: Alabama Community Development Corporation

City and State: Birmingham, AL

Telephone#: (205) 942-3360

Contact Person: _____

Name of SBC: _____

City and State: _____ Telephone#: _____

Contact Person: _____

II. Exhibit Checklist; Indicate If Attached (✓) or Not Applicable (N/A)

The Small Business Must Submit The Following

All Exhibits Must Be Signed and Dated by SBC

- _____ 1. SBA form 912 (Personal History Statement) for each stockholder (with 20% or greater ownership), partner, officer, and owner
- _____ 2. Collateral Schedule
- _____ 3. Current Personal Financial Statement for each stockholder (with 20% or greater ownership) partner, officer, and owner
- _____ 4. Exhibit C
 - a. ___ Three years previous financial statements signed and dated
 - b. ___ Current Interim statement (within 90 days) signed and dated
 - c. ___ Reconciliation of Net Worth
 - d. ___ Aging of Accounts Receivable and Payable (within 90 days) signed and dated
 - e. ___ Projections signed and dated
- _____ 5. Business history and expected benefits of loan
- _____ 6. Resumes for those listed as management
- _____ 7. Guarantors of loan
- _____ 8. List of machinery and equipment to be purchased including cost
- _____ 9. Bankruptcy or Insolvency proceeding
- _____ 10. Pending lawsuits as individual or business
- _____ 11. Relations with SBA, lender, or any Federal Agency
- _____ 12. Current financial on all affiliates and subsidiaries
- _____ 13. Inter-company relationships
- _____ 14. Franchise agreement and FTC disclosure statement

Construction Loans Only

- _____ 15. Estimated cost of project and statement of the source for any additional funds
- _____ 16. Construction Exhibit
 - _____ Preliminary construction plans and specifications